

**Rahul Sinha: Recent trends in Indian Economy: Industrial Sector**



# **Recent Trends of the Sustainable Development**

ISBN 978-81-950837-2-6

**Dr. Danish Raka**  
Chief Editor

**Mrs. Meenakshi Shekhawat**  
Co-Editor

**Dr. Diga J. Mara**  
Co-Editor

Edited Reference Book

ISBN 978-81-939083-4-1

**RECENT TRENDS OF THE SUSTAINABLE DEVELOPMENT**

|| Dr. Danish Raka  
Chief Editor

Mrs. Meenakshi Shekhawat  
Co-Editor

Dr. Diga J. Mara  
Co-Editor

**Edition I**  
May 17, 2023

**Publisher**  
Solana Publications  
D 32, O.I.D.C, Ringwada, Daman 396210  
E mail – solanpublications@gmail.com

**Print**  
Solana Printing Press  
D 32, O.I.D.C, Ringwada, Daman 396210

**Rs. 378/-**

## Contents

1	Role of IT in Indian Economy	Prof. Sumitra Sen	4
2	Recent Trends in Indian Economy System	Dr. M.P. Rakhunde	8
3	EDUCATION A STUDY	Dr. Ved Patki	11
4	DEVELOPMENTS AND TRENDS IN INDIAN ECONOMY	Dr. Danish Raka	17
5	Indian Economy: A Challenge	Dr. Veera Mandavkar	20
6	RECENT TRENDS OF THE SUSTAINABLE DEVELOPMENT	Dr. Meenakshi Shekhawat	25
7	Indian Economy Growth Vs Slowdown	Prf. S.Y. Lakhadiwe	31
8	Recent Trends in India	Prof. N.V. Narule	34
9	Poultry Farms in India	Dr. Suraj Deshmukh	38
10	INFLUENCE OF CHILDREN ON FAMILY PURCHASE DECISION MAKING	Prof. Sakharam Sangle	42
11	CHALLENGES IN COMMERCE, ECONOMICS AND MANAGEMENT	Dr. Sharayu Bonde	48
12	RECENT EDUCATION: OPPORTUNITIES AND CHALLENGES	Dr. Pavan Mandavkar	52
13	Role of E-Commerce	Dr. K.R. Nemade	56
14	Recent trend in Indian Economy: Industrial Sector	Prof. Rahul Sinha	60
15	IMPACT OF CASHLESS ECONOMY	Dr. Pandurang Ingle	62
16	ANALYSIS OF GOODS CREDIT-DEBIT AND BALANCE	Prof. Jawahar Bodulwar	66
17	Very Recent Trends In Indian Economy	Dr. Dasharath Chavhan	71
18	Indian's Recent Agricultural Development	Prof. Dr .Prachi Bonde	74
19	Role of Agriculture in National Economy	Prof. Rupesh Atram	77
20	E-COMMERCE AND BUSINESS	Prof. Snehal Khandekar	79
21	New Technologies: A Review	Prof. Prashant Jawade	85
22	GST AND ITS IMPACT	Prof. Sheetal Raut	91
23	Public Service Sector in India	Dr. Ganesh Laybar	94
24	GROWTH RATE & STATISTICS OF INDIAN ECONOMY	Prof. R.M. Wath	98

# Recent trend in Indian Economy: Industrial Sector

**Prof. Rahul Sinha**

Assistant Professor

Indira Mahavidyalaya, Kalamb, Dist. Yavatmal

The growth potential of the economy can be judged to some extent by the performance of the economy in the past, and especially the performance in recent years. The Indian economy has emerged with remarkable rapidity from the slowdown caused by the worldwide financial crisis.

Industrial performance in the tenth plan period improved to a respectable 9.2 percent from the very low growth rate of 4.3% in the Ninth plan. This reveal of Industrial growth is a major achievement of the policy in recent years. However, industrial performance needs to be improved further if high quality employment in the nonagricultural sector is to be generated within industry, the manufacturing sector, accounting for 77 of industrial output has shown significant growth acceleration within the last two years. The Eleventh plan aims at integer growth both in manufacturing and in industry. Accelerated growth in industry will help to provide faster will help to provide faster growth in organized sector employment. India achieved a remarkable industrial recovery since june2009.

**Table No 1**  
**Share of Industrial Sector in G. D. P. at constant prices (at 2004-05 Prices)**

Year	GDP	Industrial Sector	Share in real GDP %
2007-08	3893457	805423	20.69
2008-09	4154973	830246	19.98
2009-10	464081	916356	20.53

Source- Central Statistical Organization

Table No1 Shows the contribution industrial sector to GDP and its real contribution to GDP at constant prices. The contribution of industrial sector increased from Rs 805423 crores during 2007-08 to Rs 916356 crores in 2009-10. There is no much variation in the percentage contribution by the industrial sector. It remains 20 percent recently.

**Table No 2**  
**Share of Industrial Sector in GDP at current prices (at 2004-05 prices)**

Year	GDP	Industrial Sector	Share in real GDP %
2007-08	45440987	939868	20.98
2008-09	5228650	1034935	19.79
2009-10	5868332	1169376	19.93

Source- Central Statistical Organization

Table 2 Highlights the share of industrial sector to GDP is Rs 939868 crores in 2007-08 and it increased to Rs 1169376 crores in 2009-10. The percentage share to real GDP is 20 percent in 2007-08 and it declined to 19 percent during 2009-10.

**Table No 3**  
**Share of Sub Sectors Contribution to industrial Sector at Constant Prices (at 2004-05 prices)**

Year	Industry	Mining & Quarrying	%	Manufacturing	%	Electricity, Gas & Water Supply	%
2007-08	805423	97201	12.1	629446	78.16	78776	9.78
2008-09	830246	98745	11.89	6496325	78.25	81866	9.86
2009-10	916356	109182	11.91	719975	78.57	87199	9.52

Source- Central Statistical Organization

The table illustrates sub sectors contribution to industrial sector at constant prices and its percentage. The contribution mining and quarrying increased from Rs 97201 crores in